

Company Number: 366574

**Ballyfermot Advance Project Company Limited by Guarantee**  
**Annual Report and Financial Statements**  
**for the financial year ended 31 December 2021**

**O'Gorman Brannigan Purtil & Co Limited**  
**Certified Public Accountants and Registered Auditors**  
**22 Bridge Street**  
**Ringsend**  
**Dublin 4**  
**Ireland**

# **Ballyfermot Advance Project Company Limited by Guarantee**

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**Ballyfermot Advance Project Company Limited by Guarantee  
DIRECTORS AND OTHER INFORMATION**

<b>Directors</b>	Brian McGloughlin Joy Harris Stephen Harding (Resigned 7 September 2021) Lisa Larkin (Resigned 4 February 2021) Lorcan Brennan Dolores O' Neill Paula Wynne
<b>Company Secretary</b>	L&P Trustee Services Limited
<b>Company Number</b>	366574
<b>Charity Number</b>	15304
<b>Charity Registration Number</b>	20052478
<b>Registered Office and Business Address</b>	Le Fanu House 3B Le Fanu Road Ballyfermot Dublin 10
<b>Auditors</b>	O'Gorman Brannigan Purtill & Co Limited Certified Public Accountants and Registered Auditors 22 Bridge Street Ringsend Dublin 4 Ireland
<b>Bankers</b>	Permanent TSB Ballyfermot Shopping Centre Ballyfermot Dublin 10
<b>Solicitors</b>	Bennett's Solicitors 306 Ballyfermot Road Dublin 10

# Ballyfermot Advance Project Company Limited by Guarantee DIRECTORS' REPORT

for the financial year ended 31 December 2021

The directors present their report and the audited financial statements for the financial year ended 31 December 2021.

## Principal Activity

The principal activity of the company is charitable and dependent on Grants from statutory bodies and donations to support and develop drug related initiatives in the community.

The Company is limited by guarantee not having a share capital.

## Financial Results

The surplus/(deficit) for the financial year after providing for depreciation amounted to €24,364 (2020 - €(7,857)).

## Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Brian McGloughlin  
Joy Harris  
Stephen Harding (Resigned 7 September 2021)  
Lisa Larkin (Resigned 4 February 2021)  
Lorcan Brennan  
Dolores O' Neill  
Paula Wynne

The secretary who served throughout the financial year was L&P Trustee Services Limited.

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

## Post Balance Sheet Events

The directors are not expecting to make any changes in the nature of the business in the near future. At the time of approving the financial statements, the company has been exposed to the effects of the Covid-19 pandemic, in planning the directors will seek to protect the company's activities whilst managing the effects of the difficult period caused by the outbreak.

## Auditors

The auditors, O'Gorman Brannigan Purtill & Co Limited, (Certified Public Accountants) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

## Small Companies Exemptions

The company has availed of the small companies exemption contained in the Companies Act 2014 with regard to the requirements for exclusion of certain information in the directors report.

## Statement on Relevant Audit Information

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

## Accounting Records

To ensure that proper books and accounting records are kept in accordance with Section 281 - 285 Companies Act, 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The books of account are located at the company's office at Le Fanu House, 3B Le Fanu Road, Ballyfermot, Dublin 10.

## Signed on behalf of the board

Brian McGloughlin  
Director

Date: 27/05/2022

Joy Harris  
Director

Date: 27/05/2022

*Joy Harris*  
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**Ballyfermot Advance Project Company Limited by Guarantee**  
**DIRECTORS' RESPONSIBILITIES STATEMENT**

for the financial year ended 31 December 2021

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Disclosure of Information to Auditor**

Each persons who is a director at the date of approval of this report confirms that:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

**Signed on behalf of the board**

**Brian McGloughlin**  
Director

Date: 27/05/2022



**Joy Harris**  
Director

Date: 27/05/2022



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# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of Ballyfermot Advance Project Company Limited by Guarantee**

### **Report on the audit of the financial statements**

#### **Opinion**

We have audited the financial statements of Ballyfermot Advance Project Company Limited by Guarantee ('the company') for the financial year ended 31 December 2021 which comprise the Income and Expenditure Account, the Balance Sheet, the Statement of Changes in Equity and notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", issued in the United Kingdom by the Financial Reporting Council, applying Section 1A of that Standard.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2021 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 4 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

#### **Other Information**

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### **Opinions on other matters prescribed by the Companies Act 2014**

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of Ballyfermot Advance Project Company Limited by Guarantee**

### **Matters on which we are required to report by exception**

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

### **Respective responsibilities**

#### **Responsibilities of directors for the financial statements**

As explained more fully in the Directors' Responsibilities Statement set out on page 5, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

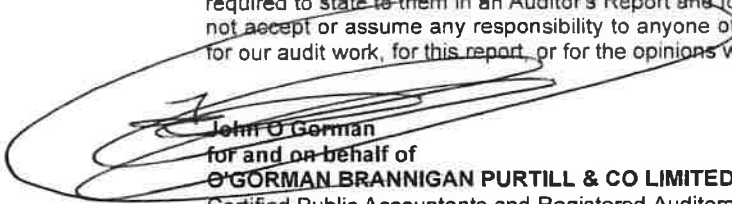
#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 8, which is to be read as an integral part of our report.

#### **The purpose of our audit work and to whom we owe our responsibilities**

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to ~~state to them in an Auditor's Report~~ and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



**John O'Gorman**  
for and on behalf of  
**O'GORMAN BRANNIGAN PURTILL & CO LIMITED**  
Certified Public Accountants and Registered Auditors  
22 Bridge Street  
Ringsend  
Dublin 4  
Ireland

**Date: 27/05/2022**

## **Ballyfermot Advance Project Company Limited by Guarantee APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT**

### **Further information regarding the scope of our responsibilities as auditor**

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



**Ballyfermot Advance Project Company Limited by Guarantee**  
**INCOME AND EXPENDITURE ACCOUNT**

for the financial year ended 31 December 2021

	Notes	2021 €	2020 €
Income		463,646	427,143
Expenditure		(439,282)	(435,000)
Surplus/(deficit) for the financial year	12	24,364	(7,857)
Total comprehensive income		24,364	(7,857)

**Ballyfermot Advance Project Company Limited by Guarantee**  
**BALANCE SHEET**

as at 31 December 2021

	Notes	2021 €	2020 €
<b>Fixed Assets</b>			
Tangible assets	7	<u>434,694</u>	<u>446,859</u>
<b>Current Assets</b>			
Cash and cash equivalents		77,704	50,935
Creditors: amounts falling due within one year	8	<u>(10,484)</u>	<u>(10,044)</u>
<b>Net Current Assets</b>		<u>67,220</u>	<u>40,891</u>
<b>Total Assets less Current Liabilities</b>		<u>501,914</u>	<u>487,750</u>
amounts falling due after more than one year	9	<u>(428,400)</u>	<u>(438,600)</u>
<b>Net Assets</b>		<u><u>73,514</u></u>	<u><u>49,150</u></u>
<b>Reserves</b>			
Income and expenditure account	12	<u>73,514</u>	<u>49,150</u>
<b>Members' Funds</b>		<u><u>73,514</u></u>	<u><u>49,150</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the board on 27/05/2022 and signed on its behalf by:

Brian McGloughlin  
Director



Joy Harris  
Director

*Joy Harris*

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**Ballyfermot Advance Project Company Limited by Guarantee**  
**STATEMENT OF CHANGES IN EQUITY**  
as at 31 December 2021

	<b>Retained surplus</b>	<b>Total</b>
	€	€
<b>At 1 January 2020</b>	57,007	57,007
Deficit for the financial year	<u>(7,857)</u>	<u>(7,857)</u>
<b>At 31 December 2020</b>	49,150	49,150
Surplus for the financial year	<u>24,364</u>	<u>24,364</u>
<b>At 31 December 2021</b>	<u><b>73,514</b></u>	<u><b>73,514</b></u>

# Ballyfermot Advance Project Company Limited by Guarantee

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2021

### 1. General Information

Ballyfermot Advance Project Company Limited by Guarantee is a company limited by guarantee incorporated in the Republic of Ireland. Le Fanu House, 3B Le Fanu Road, Ballyfermot, Dublin 10 is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been prepared in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 31 December 2021 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Income

Income comprises the total claims received from Health Service Executive (HSE), plus other sundry income.

#### Critical Accounting Judgements and Estimates

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

#### (a) Establishing useful economic lives for depreciation purposes of tangible fixed assets

Long-lived assets, consisting primarily of Tangible fixed assets, comprise a significant portion of the total assets. The annual depreciation charge depends primarily on the estimated useful economic lives of each type of asset and estimates of residual values. The directors regularly review these asset useful economic lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset useful lives can have a significant impact on depreciation and amortisation charges for the period. Detail of the useful economic lives is included in the accounting policies.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	2% Straight line on cost
Fixtures, fittings and equipment	-	15% Straight line on cost

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

**Ballyfermot Advance Project Company Limited by Guarantee**  
**NOTES TO THE FINANCIAL STATEMENTS**

continued

for the financial year ended 31 December 2021

**Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

**Trade and other creditors**

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

**Employee benefits**

The company provides a range of benefits to employees, paid holiday arrangements.

(i) Short term benefits

Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received.

**Taxation**

No taxation to current or deferred taxation arises as the company has been granted charitable status under Section 207 and 208 of the Taxes Consolidation Act 1997, under charity Number CHY15304

**Government grants**

Capital grants received and receivable are treated as deferred income and amortised to the Income and Expenditure Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Income and Expenditure Account when received.

**3. Departure from Companies Act 2014 Presentation**

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

**4. Provisions Available for Audits of Small Entities**

In common with many other businesses of our size and nature, we use our auditors to prepare and submit tax returns to the Revenue and to assist with the preparation of the financial statements.

<b>5. Operating surplus/(deficit)</b>	<b>2021</b>	<b>2020</b>
	<b>€</b>	<b>€</b>
<b>Operating surplus/(deficit) is stated after charging/(crediting):</b>		
Depreciation of tangible assets	<b>12,165</b>	13,321
Amortisation of Government grants	<b>(10,200)</b>	(10,200)
	<u><u>          </u></u>	<u><u>          </u></u>

**6. Employees**

The average monthly number of employees, including directors, during the financial year was 9, (2020 - 9).

**Ballyfermot Advance Project Company Limited by Guarantee**  
**NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 31 December 2021

continued

**7. Tangible assets**

	Land and buildings freehold €	Fixtures, fittings and equipment €	Total €
<b>Cost</b>			
At 1 January 2021	510,000	160,255	670,255
At 31 December 2021	510,000	160,255	670,255
<b>Depreciation</b>			
At 1 January 2021	71,400	151,996	223,396
Charge for the financial year	10,200	1,965	12,165
At 31 December 2021	81,600	153,961	235,561
<b>Net book value</b>			
At 31 December 2021	<b>428,400</b>	<b>6,294</b>	<b>434,694</b>
At 31 December 2020	438,600	8,259	446,859

Dublin City Council holds a charge reference the premises in Folios 4160, 10663 and 148834f over the premises at Le Fanu House, Le Fanu Road, Dublin 10.

<b>8. Creditors</b>	<b>2021</b>	2020
<b>Amounts falling due within one year</b>	<b>€</b>	<b>€</b>
Taxation	7,459	7,019
Accruals	3,025	3,025
	<b>10,484</b>	<b>10,044</b>

<b>9. Creditors</b>	<b>2021</b>	2020
<b>Amounts falling due after more than one year</b>	<b>€</b>	<b>€</b>
Government grants	<b>428,400</b>	<b>438,600</b>

**10. State Funding - (per Department of Finance circular 13/2014)**

<b>Funder</b>	<b>HSE - Ballyfermot Local Drug &amp; Alcohol Task Force</b>
<b>Programme</b>	<b>Targeted Intervention Fund 2021</b>
<b>Term</b>	<b>12 months</b>
<b>Fund taken to income in the period</b>	<b>15,654</b>
<b>Cash received in the period</b>	<b>15,654</b>
<b>Capital Grant</b>	<b>Nil</b>
<b>Fund due at period end</b>	<b>Nil</b>
<b>Float funding place</b>	<b>Yes</b>
<b>Purpose of fund</b>	<b>Service Delivery</b>
<b>Restriction on use</b>	<b>Funds may only be used for the purpose of the programme</b>

**Ballyfermot Advance Project Company Limited by Guarantee**  
**NOTES TO THE FINANCIAL STATEMENTS**

continued

for the financial year ended 31 December 2021

<b>Funder</b>	<b>Department of Health/ HSE</b>
Programme	Interim BF 2-1
Term	12 Months
Fund taken to income in the period	398,000
Cash received in the period	398,000
Capital Grant	Nil
Fund due at period end	Nil
Float funding in place	Yes
Purpose of fund	Service delivery
Restriction on use	Funds may only be used for the purpose of the programme

<b>Funder</b>	<b>Department of Health/ HSE</b>
Programme	Pay Restoration
Term	12 Months
Fund taken to income in the period	10,542
Cash received in the period	10,542
Capital Grant	Nil
Fund due at period end	Nil
Float funding in place	Yes
Purpose of fund	Service delivery
Restriction on use	Funds may only be used for the purpose of the programme

<b>Funder</b>	<b>Department of Health/ HSE</b>
Programme	OOH Outreach Funding
Term	12 Months
Fund taken to income in the period	28,000
Cash received in the period	28,000
Capital Grant	Nil
Fund due at period end	Nil
Float funding in place	Yes
Purpose of fund	Service delivery
Restriction on use	Funds may only be used for the purpose of the programme

**Ballyfermot Advance Project Company Limited by Guarantee**  
**NOTES TO THE FINANCIAL STATEMENTS**

continued

for the financial year ended 31 December 2021

**11. Status**

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.

**12. Income and expenditure account**

	2021	2020
	€	€
At 1 January 2021	49,150	57,007
Surplus/(deficit) for the financial year	24,364	(7,857)
At 31 December 2021	<u>73,514</u>	<u>49,150</u>

**13. Capital commitments**

The company had no material capital commitments at the financial year-ended 31 December 2021.

**14. Post-Balance Sheet Events**

The directors are not expecting to make any changes in the nature of the business in the near future. At the time of approving the financial statements, the company has been exposed to the effects of the Covid-19 pandemic, in planning the directors will seek to protect the company's activities whilst managing the effects of the difficult period caused by the outbreak.

**15. TAX CLEARANCE**

The Ballyfermot Advance Project Company Limited by Guarantee has a tax clearance certificate.

**16. Employee Benefits (per Department of Finance circular 13/2014)**

Total Employee Benefits Band	No. of Employees	Total Employer Pension Contribution
<€60,000	8	-
€60,000 - €69,999	1	-
€70,000 - €79,999	-	-
€80,000 - €89,999	-	-
€90,000 - €99,999	-	-

**17. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 27/05/2022.



**BALLYFERMOT ADVANCE PROJECT COMPANY LIMITED BY GUARANTEE**

**SUPPLEMENTARY INFORMATION**

**RELATING TO THE FINANCIAL STATEMENTS**

**FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2021**

**NOT COVERED BY THE REPORT OF THE AUDITORS**

**THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS**

**Ballyfermot Advance Project Company Limited by Guarantee**  
**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**  
**DETAILED INCOME AND EXPENDITURE ACCOUNT**  
for the financial year ended 31 December 2021

	2021 €	2020 €
<b>Income</b>		
HSE Income *	436,542	398,000
Other Income	1,250	2,045
HSE Income - Ballyfermot LDATF	15,654	16,898
Amortisation of government grants	10,200	10,200
	<u>463,646</u>	<u>427,143</u>
<b>Expenditure</b>		
Wages and salaries	292,054	304,047
Employers PRSI contributions	32,182	33,721
Staff support & training	10,020	1,661
Rates	-	575
Insurance	13,272	12,784
Light and heat	3,957	3,958
Cleaning	1,609	2,169
Repairs and maintenance	6,938	3,080
Holistics & sessional staff	17,714	15,160
Office expenses	10,671	10,075
Advertising / publicity	606	1,189
Telephone	3,841	3,042
Client and management support	17,079	12,588
Counselling	9,625	9,075
Legal and professional	3,615	4,760
Bank charges	91	60
Sundry expenses	113	5
Auditor's remuneration	3,730	3,730
Depreciation	12,165	13,321
	<u>439,282</u>	<u>435,000</u>
<b>Net surplus/(deficit)</b>	<u>24,364</u>	<u>(7,857)</u>

\* The HSE income includes €28,000 received in December 2021 which will be used for projects in the financial year 2022.

**Ballyfermot Advance Project Company Limited by Guarantee**  
**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**  
**INCOME AND EXPENDITURE ACCOUNT**

for the financial year ended 31 December 2021

	Notes	2021 €	2020 €
Income		463,646	427,143
Expenditure		(439,282)	(435,000)
Surplus/(deficit) for the financial year		<u>24,364</u>	<u>(7,857)</u>