

Company Number: 366574

Ballyfermot Advance Project Company Limited by Guarantee
(A company limited by guarantee, without a share capital)

Directors' Report and Financial Statements

for the year ended 31 December 2017

O'Gorman Brannigan Purtill & Co Limited
Certified Public Accountants and Registered Auditors
22 Bridge Street
Ringsend
Dublin 4
Ireland

Ballyfermot Advance Project Company Limited by Guarantee
(A company limited by guarantee, without a share capital)
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Ballyfermot Advance Project Company Limited by Guarantee

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DIRECTORS AND OTHER INFORMATION

Directors	Brian McGloughlin (Appointed 7 September 2017) Joy Harris (Appointed 7 September 2017) Arun Nagarajan (Appointed 7 September 2017) Annette Norton (Appointed 7 September 2017) Stephen Harding (Appointed 7 September 2017) Lisa Larkin (Appointed 7 September 2017) Paul Delaney (Appointed 7 September 2017) Stuart Fraser (Appointed 14 February 2017, Resigned 18 January 2018) William Mangan (Resigned 7 June 2017) Theresa McGouran (Resigned 7 June 2017) Elizabeth Smyth (Resigned 7 June 2017) Brian Carroll (Resigned 7 June 2017) Gerry Mc Carthy (Resigned 7 June 2017) Tom Daly (Appointed 14 February 2017, Resigned 30 May 2017)
Company Secretary	L&P Trustee Services Limited (Appointed 7 September 2017) Elizabeth Smyth (Resigned 7 September 2017)
Company Number	366574
Charity Number	15304
Registered Office and Business Address	Le Fanu House 3B Le Fanu Road Ballyfermot Dublin 10
Auditors	O'Gorman Brannigan Purtil & Co Limited Certified Public Accountants and Registered Auditors 22 Bridge Street Ringsend Dublin 4 Ireland
Bankers	Permanent TSB Ballyfermot Shopping Centre Ballyfermot Dublin 10
Solicitors	Bennett's Solicitors 306 Ballyfermot Road Dublin 10

Ballyfermot Advance Project Company Limited by Guarantee
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DIRECTORS' REPORT

for the year ended 31 December 2017

The directors present their report and the audited financial statements for the year ended 31 December 2017.

Principal Activity

The principal activity of the company is charitable and dependent on Grants from statutory bodies and donations to support and develop drug related initiatives in the community.

The Company is limited by guarantee not having a share capital.

Financial Results

The surplus for the year after providing for depreciation amounted to €1,472 (2016 - €22,810).

Directors and Secretary

The directors who served throughout the year, except as noted, were as follows:

Brian McGloughlin (Appointed 7 September 2017)
Joy Harris (Appointed 7 September 2017)
Arun Nagarajan (Appointed 7 September 2017)
Annette Norton (Appointed 7 September 2017)
Stephen Harding (Appointed 7 September 2017)
Lisa Larkin (Appointed 7 September 2017)
Paul Delaney (Appointed 7 September 2017)
Stuart Fraser (Appointed 14 February 2017, Resigned 18 January 2018)
William Mangan (Resigned 7 June 2017)
Theresa McGouran (Resigned 7 June 2017)
Elizabeth Smyth (Resigned 7 June 2017)
Brian Carroll (Resigned 7 June 2017)
Gerry Mc Carthy (Resigned 7 June 2017)
Tom Daly (Appointed 14 February 2017, Resigned 30 May 2017)

The secretaries who served during the year were;

L&P Trustee Services Limited (Appointed 7 September 2017)
Elizabeth Smyth (Resigned 7 September 2017)

There were no changes in shareholdings between 31 December 2017 and the date of signing the financial statements.

In accordance with the Articles of Association, the directors retire by rotation and, being eligible, offer themselves for re-election.

Post Balance Sheet Events

There have been no significant events affecting the company since the year-end.

Political Donations

The company did not make any disclosable political donations in the current year.

Auditors

The auditors, O'Gorman Brannigan Purtill & Co Limited, (Certified Public Accountants) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Small Companies Exemptions

The company has availed of the small companies exemptions contained in the Companies Act 2014 with regard to the requirements for exclusion of certain information in the directors report.

Statement on Relevant Audit Information

So far as the directors are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

Ballyfermot Advance Project Company Limited by Guarantee

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DIRECTORS' REPORT

for the year ended 31 December 2017

Accounting Records

To ensure that proper books and accounting records are kept in accordance with Section 281 - 285 Companies Act, 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The books of account are located at the company's office at Le Fanu House, 3B Le Fanu Road, Ballyfermot, Dublin 10.

Signed on behalf of the board,


Brian McGloughlin
Director

26 September 2018



Annette Norton
Director

26 September 2018

Ballyfermot Advance Project Company Limited by Guarantee

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DIRECTORS' RESPONSIBILITIES STATEMENT

for the year ended 31 December 2017

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Signed on behalf of the board


Brian McGilchrist
Director

26 September 2018


Annette Norton
Director

26 September 2018

INDEPENDENT AUDITOR'S REPORT

to the Members of Ballyfermot Advance Project Company Limited by Guarantee
(A company limited by guarantee, without a share capital)

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Ballyfermot Advance Project Company Limited by Guarantee ('the company') for the year ended 31 December 2017 which comprise the Income and Expenditure Account, the Balance Sheet, the Reconciliation of Members' Funds and the related notes to the financial statements, including a summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2017 and of its surplus for the year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Going Concern

In forming our opinion, which is not qualified, we have considered the adequacy of the disclosures made in the financial statements concerning the company's ability to continue as a going concern. As with all funded entities the company is dependent on state funding which is typically renewed on an annual basis. Following the appointment of a new board the directors are satisfied that the company can continue as a going concern. The financial statements do not contain the adjustments that would result if the company was unable to continue as a going concern.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 4 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- in our opinion, the Directors' Report has been prepared in accordance with the Companies Act 2014.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited. The financial statements are in agreement with the accounting records.

INDEPENDENT AUDITOR'S REPORT

to the Members of Ballyfermot Advance Project Company Limited by Guarantee
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Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to the going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

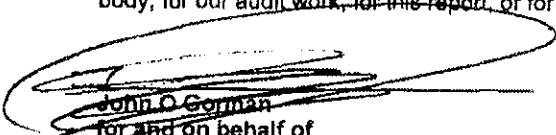
Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 9, which is to be read as an integral part of our report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.


~~John O. Gorman~~
for and on behalf of
O'GORMAN BRANNIGAN PURTILL & CO LIMITED
Certified Public Accountants and Registered Auditors
22 Bridge Street
Ringsend
Dublin 4
Ireland

26 September 2018

Ballyfermot Advance Project Company Limited by Guarantee

APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Ballyfermot Advance Project Company Limited by Guarantee
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INCOME AND EXPENDITURE ACCOUNT
 for the year ended 31 December 2017

	Notes	2017 €	2016 €
Income		508,080	842,332
Expenditure		(506,608)	(819,522)
Surplus for the year	12	<u>1,472</u>	<u>22,810</u>
Total comprehensive income		<u><u>1,472</u></u>	<u><u>22,810</u></u>

Ballyfermot Advance Project Company Limited by Guarantee
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BALANCE SHEET

as at 31 December 2017

	Notes	2017 €	2016 €
Fixed Assets			
Tangible assets	7	476,051	485,565
Current Assets			
Debtors	8	-	3,075
Cash and cash equivalents		79,099	86,880
		79,099	89,935
Creditors: Amounts falling due within one year	9	(13,046)	(24,688)
Net Current Assets		66,053	65,267
Total Assets less Current Liabilities		542,104	550,832
Amounts falling due after more than one year	10	(469,200)	(479,400)
Net Assets		72,904	71,432
Reserves			
Income and expenditure account	12	72,904	71,432
Members Funds		72,904	71,432

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the board on 26 September 2018 and signed on its behalf by:


 Brian McGloughlin
 Director


 Annette Norton
 Director

Ballyfermot Advance Project Company Limited by Guarantee
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RECONCILIATION OF MEMBERS' FUNDS

as at 31 December 2017

	Retained surplus	Total
	€	€
At 1 January 2016	48,622	48,622
Surplus for the year	<u>22,810</u>	<u>22,810</u>
At 31 December 2016	71,432	71,432
Surplus for the year	<u>1,472</u>	<u>1,472</u>
At 31 December 2017	<u><u>72,904</u></u>	<u><u>72,904</u></u>

Ballyfermot Advance Project Company Limited by Guarantee

(A company limited by guarantee, without a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2017

1. GENERAL INFORMATION

Ballyfermot Advance Project Company Limited by Guarantee is a company limited by guarantee incorporated in the Republic of Ireland.

2. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 December 2017 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

Cash flow statement

The company has availed of the exemption in FRS 102 Section 1A from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

Income

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Critical Accounting Judgements and Estimates

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

(a) Establishing useful economic lives for depreciation purposes of tangible fixed assets

Long-lived assets, consisting primarily of Tangible fixed assets, comprise a significant portion of the total assets. The annual depreciation charge depends primarily on the estimated useful economic lives of each type of asset and estimates of residual values. The directors regularly review these asset useful economic lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset useful lives can have a significant impact on depreciation and amortisation charges for the period. Detail of the useful economic lives is included in the accounting policies.

(b) Providing for doubtful debts

The company makes an estimate of the recoverable value of trade and other debtors. The company uses estimates based on historical experience in determining the level of debts, which the company believes, will not be collected. These estimates include such factors as the current credit rating of the debtor, the ageing profile of debtors and historical experience. Any significant reduction in the level of customers that default on payments or other significant improvements that resulted in a reduction in the level of bad debt provision would have a positive impact on the operating results. The level of provision required is reviewed on an on-going basis.

(c) Valuation of investment properties

The company revalue its investment property to fair value based on advice from independent expert valuers.

Ballyfermot Advance Project Company Limited by Guarantee

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NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2017

Employee Benefits (per Department of Finance circular 13/2014)		
Total Employee Benefits Band	No. of Employees	Total Employer Pension Contribution
<€60,000	13	-
€60,000 - €69,999	-	-
€70,000 - €79,999	-	-
€80,000 - €89,999	-	-
€90,000 - €99,999	-	-

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	2% Straight line on cost
Fixtures, fittings and equipment	-	15% Straight line on cost

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company provides a range of benefits to employees, paid holiday arrangements.

(i) Short term benefits

Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received.

Taxation

No taxation to current or deferred taxation arises as the company has been granted charitable status under Section 207 and 208 of the Taxes Consolidation Act 1997, under charity Number CHY15304

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Income and Expenditure Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Income and Expenditure Account when received.

3. GOING CONCERN

In forming our opinion, which is not qualified, we have considered the adequacy of the disclosures made in the financial statements concerning the company's ability to continue as a going concern. As with all funded entities the company is dependent on state funding which is typically renewed on an annual basis. Following the appointment of a new board the directors are satisfied that the company can continue as a going concern. The financial statements do not contain the adjustments that would result if the company was unable to continue as a going concern.

Ballyfermot Advance Project Company Limited by Guarantee

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NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2017

4. PROVISIONS AVAILABLE FOR AUDITS OF SMALL ENTITIES

In common with many other businesses of our size and nature, we use our auditors to prepare and submit tax returns to the Revenue and to assist with the preparation of the financial statements.

5. OPERATING SURPLUS	2017	2016
	€	€
Operating surplus is stated after charging/(crediting):		
Depreciation of tangible fixed assets	12,298	11,741
Amortisation of Government grants	(10,200)	(10,200)
	<u> </u>	<u> </u>

6. EMPLOYEES

The average monthly number of employees, including directors, during the year was 13, (2016 - 13).

	2017	2016
	Number	Number
Administration	13	13
	<u> </u>	<u> </u>

7. TANGIBLE FIXED ASSETS

	Land and buildings freehold €	Fixtures, fittings and equipment €	Total €
Cost			
At 1 January 2017	510,000	147,154	657,154
Additions	-	2,784	2,784
	<u> </u>	<u> </u>	<u> </u>
At 31 December 2017	510,000	149,938	659,938
Depreciation			
At 1 January 2017	30,600	140,989	171,589
Charge for the year	10,200	2,098	12,298
	<u> </u>	<u> </u>	<u> </u>
At 31 December 2017	40,800	143,087	183,887
Net book value			
At 31 December 2017	<u>469,200</u>	<u>6,851</u>	<u>476,051</u>
At 31 December 2016	<u>479,400</u>	<u>6,165</u>	<u>485,565</u>

8. DEBTORS

	2017	2016
	€	€
Other debtors	-	3,075
	<u> </u>	<u> </u>

9. CREDITORS

Amounts falling due within one year	2017	2016
	€	€
Amounts owed to credit institutions	25	15
Taxation	9,996	17,981
Accruals	3,025	6,672
	<u> </u>	<u> </u>
	<u>13,046</u>	<u>24,668</u>

Ballyfermot Advance Project Company Limited by Guarantee
(A company limited by guarantee, without a share capital)

NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2017

10. CREDITORS	2017	2016
Amounts falling due after more than one year	€	€
Government grants	<u>469,200</u>	<u>479,400</u>

11. State Funding - (per Department of Finance circular 13/2014)

Funder	Department of Social Protection
Programme	Mainstreaming Funding
Term	12 Months
Fund taken to income in the period	33,321
Cash received in the period	33,321
Capital Grant	Nil
Fund due at period end	-
Float funding place	Yes
Purpose of fund	Service delivery
Restriction on use	Funds may only be used for the purpose of the programme
Funder	Department of Health/ HSE
Programme	Residential Options
Term	12 Months
Fund taken to income in the period	462,259
Cash received in the period	462,259
Capital Grant	Nil
Fund due at period end	-
Float funding in place	Yes
Purpose of fund	Service delivery
Restriction on use	Funds may only be used for the purpose of the programme

12. INCOME AND EXPENDITURE ACCOUNT

	2017	2016
	€	€
At 1 January 2017	71,432	48,622
Surplus for the year	1,472	22,810
At 31 December 2017	<u>72,904</u>	<u>71,432</u>

13. CAPITAL COMMITMENTS

The company had no material capital commitments at the year-ended 31 December 2017.

Ballyfermot Advance Project Company Limited by Guarantee
(A company limited by guarantee, without a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2017

continued

14. REDUNDANCY COSTS	2017 €	2016 €
Redundancy expenses	<u>52,163</u>	<u>-</u>

15. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the company since the year-end.

16. TAX CLEARANCE

The Ballyfermot Advance Project Company Limited by Guarantee has a tax clearance certificate.

17. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board of directors on 26 September 2018.

BALLYFERMOT ADVANCE PROJECT COMPANY LIMITED BY GUARANTEE
(A company limited by guarantee, without a share capital)

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2017

NOT COVERED BY THE REPORT OF THE AUDITORS

THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS

Ballyfermot Advance Project Company Limited by Guarantee

(A company limited by guarantee, without a share capital)

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**DETAILED INCOME AND EXPENDITURE ACCOUNT**

for the year ended 31 December 2017

	2017 €	2016 €
Income		
Department Of Social Protection Income	33,321	92,105
HSE Income	462,259	703,487
Other Income	2,300	180
Pobal Income	-	36,360
Amortisation of government grants	10,200	10,200
	<u>508,080</u>	<u>842,332</u>
Expenditure		
Grant Payments	-	26,200
Payments To Centres	65,979	207,030
Wages and salaries	294,396	355,691
Redundancy expenses	52,163	-
Staff support & training	3,695	16,453
Insurance	6,311	4,432
Training & development	-	26,466
Light and heat	4,699	5,050
Cleaning	1,242	4,290
Repairs and maintenance	5,787	6,517
Holistics & Sessional Staff	1,200	22,762
Office expenses	16,227	30,328
Advertising / Publicity	736	1,828
Telephone	4,201	5,630
Conferences	1,024	2,108
Client and management support	2,795	12,686
Travel and subsistence	300	2,269
Counselling	13,846	39,897
Pobal Refund	2,587	-
Legal and professional	12,399	20,772
Communication Strategy	-	10,509
Bank charges	418	511
Sundry expenses	615	1,662
Auditor's remuneration	3,690	3,690
Depreciation	12,298	11,741
Charitable donations	-	1,000
	<u>506,608</u>	<u>819,522</u>
Net surplus	<u>1,472</u>	<u>22,810</u>

Ballyfermot Advance Project Company Limited by Guarantee

(A company limited by guarantee, without a share capital)

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2017

HSE Interim Funding

	Notes	2017 €	2016 €
Income		-	200,704
Expenditure		-	(175,455)
(Deficit)/surplus for the year		-	25,249

Ballyfermot Advance Project Company Limited by Guarantee

(A company limited by guarantee, without a share capital)

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**DETAILED INCOME AND EXPENDITURE ACCOUNT**

for the year ended 31 December 2017

HSE Interim Funding

	2017 €	2016 €
Income		
HSE Income	-	200,704
	-	200,704
Expenditure		
Wages and salaries	-	95,629
Staff support & training	-	2,440
Insurance	-	3,413
Light and heat	-	2,834
Cleaning	-	2,224
Repairs and maintenance	-	2,947
Holistics & Sessional Staff	-	14,172
Office expenses	-	21,070
Advertising / Publicity	-	180
Telephone	-	1,256
Conferences	-	307
Client and management support	-	1,750
Counselling	-	8,250
Legal and professional	-	10,573
Communication Strategy	-	6,700
Bank charges	-	96
Sundry expenses	-	324
Auditor's remuneration	-	1,290
	-	175,455
Net (deficit)/surplus	-	25,249

Ballyfermot Advance Project Company Limited by Guarantee
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SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
INCOME AND EXPENDITURE ACCOUNT
 for the year ended 31 December 2017
 D.S.P Mainstream Funding

	Notes	2017 €	2016 €
Income		33,321	92,105
Expenditure		<u>(33,370)</u>	<u>(93,964)</u>
Deficit for the year		<u>(49)</u>	<u>(1,859)</u>

Ballyfermot Advance Project Company Limited by Guarantee
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SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
DETAILED INCOME AND EXPENDITURE ACCOUNT
for the year ended 31 December 2017
D.S.P Mainstream Funding

	2017 €	2016 €
Income		
Department Of Social Protection Income	33,321	92,105
	<u>33,321</u>	<u>92,105</u>
Expenditure		
Wages and salaries	24,539	66,000
Staff support & training	-	3,000
Insurance	1,000	1,000
Light and heat	232	963
Cleaning	-	1,404
Repairs and maintenance	1,945	1,992
Office expenses	518	967
Advertising / Publicity	-	180
Telephone	313	927
Conferences	520	325
Travel and subsistence	102	417
Counselling	3,850	15,527
Legal and professional	306	-
Bank charges	45	62
Auditor's remuneration	-	1,200
	<u>33,370</u>	<u>93,964</u>
Net deficit	<u>(49)</u>	<u>(1,859)</u>

Ballyfermot Advance Project Company Limited by Guarantee
(A company limited by guarantee, without a share capital)
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2017
HSE - Outreach Programme

	Notes	2017 €	2016 €
Income		-	156,437
Expenditure		-	(171,886)
Deficit for the year		-	(15,449)

Ballyfermot Advance Project Company Limited by Guarantee
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SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
DETAILED INCOME AND EXPENDITURE ACCOUNT
for the year ended 31 December 2017
HSE - Outreach Programme

	2017 €	2016 €
Income		
HSE Income	-	156,437
	<hr/>	<hr/>
	-	156,437
	<hr/>	<hr/>
Expenditure		
Wages and salaries	-	150,230
Staff support & training	-	2,651
Cleaning	-	582
Repairs and maintenance	-	801
Holistics & Sessional Staff	-	3,810
Office expenses	-	783
Advertising / Publicity	-	360
Telephone	-	1,533
Client and management support	-	10,936
Bank charges	-	73
Sundry expenses	-	127
	<hr/>	<hr/>
	-	171,886
	<hr/>	<hr/>
Net deficit	<hr/> <hr/>	<hr/> <hr/>
	-	(15,449)

Ballyfermot Advance Project Company Limited by Guarantee
(A company limited by guarantee, without a share capital)
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2017
HSE - Support For Childcare

	Notes	2017 €	2016 €
Income		-	143,078
Expenditure		-	(129,595)
(Deficit)/surplus for the year		-	13,483

Ballyfermot Advance Project Company Limited by Guarantee
 (A company limited by guarantee, without a share capital)
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
DETAILED INCOME AND EXPENDITURE ACCOUNT
 for the year ended 31 December 2017
HSE - Support For Childcare

	2017 €	2016 €
Income		
HSE Income	-	143,078
	<u>-</u>	<u>143,078</u>
Expenditure		
Payments To Centres	-	127,570
Light and heat	-	775
Repairs and maintenance	-	616
Bank charges	-	34
Auditor's remuneration	-	600
	<u>-</u>	<u>129,595</u>
Net (deficit)/surplus	<u>-</u>	<u>13,483</u>

Ballyfermot Advance Project Company Limited by Guarantee
 (A company limited by guarantee, without a share capital)
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
INCOME AND EXPENDITURE ACCOUNT
 for the year ended 31 December 2017
 HSE - Residential Options

	Notes	2017 €	2016 €
Income		462,259	105,633
Expenditure		(458,205)	(99,165)
Surplus for the year		<u>4,054</u>	<u>6,468</u>

Ballyfermot Advance Project Company Limited by Guarantee
(A company limited by guarantee, without a share capital)
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
DETAILED INCOME AND EXPENDITURE ACCOUNT
for the year ended 31 December 2017
HSE - Residential Options

	2017 €	2016 €
Income		
HSE Income	462,259	105,633
	<u>462,259</u>	<u>105,633</u>
Expenditure		
Payments To Centres	65,979	79,460
Wages and salaries	269,858	-
Redundancy expenses	52,163	-
Staff support & training	3,695	-
Insurance	5,311	-
Light and heat	4,466	479
Cleaning	1,242	-
Repairs and maintenance	3,843	-
Holistics & Sessional Staff	1,200	4,080
Office expenses	15,708	-
Advertising / Publicity	736	-
Telephone	3,888	-
Conferences	504	-
Client and management support	2,795	-
Travel and subsistence	198	-
Counselling	9,996	13,520
Legal and professional	12,093	-
Bank charges	225	26
Sundry expenses	615	-
Auditor's remuneration	3,690	600
Charitable donations	-	1,000
	<u>458,205</u>	<u>99,165</u>
Net surplus	<u>4,054</u>	<u>6,468</u>

Ballyfermot Advance Project Company Limited by Guarantee
 (A company limited by guarantee, without a share capital)
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
INCOME AND EXPENDITURE ACCOUNT
 for the year ended 31 December 2017
HSE - Raising Awareness

	Notes	2017 €	2016 €
Income		-	15,848
Expenditure		-	(14,914)
Surplus for the year		<u>-</u>	<u>934</u>

Ballyfermot Advance Project Company Limited by Guarantee
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SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
DETAILED INCOME AND EXPENDITURE ACCOUNT
 for the year ended 31 December 2017
HSE - Raising Awareness

	2017 €	2016 €
Income		
HSE Income	-	15,848
	<u>-</u>	<u>15,848</u>
Expenditure		
Staff support & training	-	5,862
Office expenses	-	400
Advertising / Publicity	-	748
Conferences	-	1,476
Counselling	-	2,600
Communication Strategy	-	3,809
Bank charges	-	19
	<u>-</u>	<u>14,914</u>
Net surplus	<u>-</u>	<u>934</u>

Ballyfermot Advance Project Company Limited by Guarantee
 (A company limited by guarantee, without a share capital)
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
INCOME AND EXPENDITURE ACCOUNT
 for the year ended 31 December 2017
 HSE - Community Grants

	Notes	2017 €	2016 €
Income		-	26,409
Expenditure		-	(26,200)
Surplus for the year		<u>-</u>	<u>209</u>

Ballyfermot Advance Project Company Limited by Guarantee

(A company limited by guarantee, without a share capital)

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

DETAILED INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2017

HSE - Community Grants

	2017 €	2016 €
Income		
HSE Income	-	26,409
	<u>-</u>	<u>26,409</u>
	-	26,409
	<u>-</u>	<u>26,409</u>
Expenditure		
Grant Payments	-	26,200
	<u>-</u>	<u>26,200</u>
	-	26,200
	<u>-</u>	<u>26,200</u>
Net surplus	<u>-</u>	<u>209</u>

Ballyfermot Advance Project Company Limited by Guarantee
 (A company limited by guarantee, without a share capital)
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
INCOME AND EXPENDITURE ACCOUNT
 for the year ended 31 December 2017
 HSE - Task Force Administration

	Notes	2017 €	2016 €
Income		-	10,000
Expenditure		-	(3,250)
(Deficit)/surplus for the year		<u>-</u>	<u>6,750</u>

Ballyfermot Advance Project Company Limited by Guarantee
 (A company limited by guarantee, without a share capital)
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
DETAILED INCOME AND EXPENDITURE ACCOUNT
 for the year ended 31 December 2017
HSE - Task Force Administration

	2017 €	2016 €
Income		
HSE Income	-	10,000
	<u>-</u>	<u>10,000</u>
Expenditure		
Staff support & training	-	2,500
Office expenses	-	581
Bank charges	-	19
Sundry expenses	-	150
	<u>-</u>	<u>3,250</u>
Net (deficit)/surplus	<u>-</u>	<u>6,750</u>

Ballyfermot Advance Project Company Limited by Guarantee

(A company limited by guarantee, without a share capital)

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2017

Other Funding / Income

	Notes	2017 €	2016 €
Income		12,500	46,740
Expenditure		(15,031)	(60,570)
Deficit for the year		<u>(2,531)</u>	<u>(13,830)</u>

Ballyfermot Advance Project Company Limited by Guarantee
(A company limited by guarantee, without a share capital)
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
DETAILED INCOME AND EXPENDITURE ACCOUNT
for the year ended 31 December 2017
Other Funding / Income

	2017 €	2016 €
Income		
Other Income	2,300	180
Pobal Income	-	36,360
Amortisation of government grants	10,200	10,200
	<u>12,500</u>	<u>46,740</u>
Expenditure		
Insurance	-	20
Training & development	-	26,466
Cleaning	-	80
Holistics & Sessional Staff	-	700
Office expenses	-	6,223
Advertising / Publicity	-	180
Telephone	-	1,915
Travel and subsistence	-	1,852
Pobal Refund	2,587	-
Legal and professional	-	10,200
Bank charges	146	132
Sundry expenses	-	1,061
Depreciation	12,298	11,741
	<u>15,031</u>	<u>60,570</u>
Net deficit	<u>(2,531)</u>	<u>(13,830)</u>

Ballyfermot Advance Project Company Limited by Guarantee
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SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
INCOME AND EXPENDITURE ACCOUNT
 for the year ended 31 December 2017
POSTING COST CENTRE

	Notes	2017 €	2016 €
Surplus for the year		-	-

Ballyfermot Advance Project Company Limited by Guarantee
(A company limited by guarantee, without a share capital)
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
INCOME AND EXPENDITURE ACCOUNT
for the year ended 31 December 2017
FAS Sports Grant

	Notes	2017 €	2016 €
Surplus for the year		-	-

Ballyfermot Advance Project Company Limited by Guarantee

(A company limited by guarantee, without a share capital)

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2017

HSE - Disability Support

	Notes	2017 €	2016 €
Income		-	45,378
Expenditure		-	(44,523)
Surplus for the year		-	855

Ballyfermot Advance Project Company Limited by Guarantee
 (A company limited by guarantee, without a share capital)
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
DETAILED INCOME AND EXPENDITURE ACCOUNT
 for the year ended 31 December 2017
HSE - Disability Support

	2017 €	2016 €
Income		
HSE Income	-	45,378
	<u>-</u>	<u>45,378</u>
	-	45,378
	<u>-</u>	<u>45,378</u>
Expenditure		
Wages and salaries	-	43,831
Repairs and maintenance	-	161
Office expenses	-	304
Advertising / Publicity	-	180
Bank charges	-	47
	<u>-</u>	<u>44,523</u>
	-	44,523
	<u>-</u>	<u>44,523</u>
Net surplus	<u>-</u>	<u>855</u>

Ballyfermot Advance Project Company Limited by Guarantee
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SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
INCOME AND EXPENDITURE ACCOUNT
 for the year ended 31 December 2017
 Ballyfermot Partnership

	Notes	2017 €	2016 €
Surplus for the year		-	-